

CHAPTER FIVE CORRECTION OF ERRORS

500.00.

The Clearinghouse shall not assume responsibility for mistakes in the trading record that are the fault of Clearing Members and Traders or their personnel, in the following instances:

- I. In the event that the Desk Trader makes a mistake in assigning one of the terms of that transaction when filling out a buy/sell order.
- II. When the Clearing Member or Trader confirms all of the terms of a Transaction that contains input errors made by the Exchange in the trading-by-phone service.
- III. When the Clearing Member or Trader fails to confirm a Transaction that contains errors arising out of events described in points I and II above, and the transaction was sent to the Clearinghouse in accordance with Article 401.00
- IV. When the Clearing Member or Trader confirms all the terms of a Transaction, but confuses whether the Contracts are being opened or closed.
- V. When the Clearing Member or Trader incorrectly designates the Account and/or sub-account pertaining to the Transaction.
- VI. When a change is automatically made in a position correctly assigned by the Clearing Member or Trader, owing to a disruption of the order in which Transactions are transmitted by the Exchange to the Clearinghouse.

Clearing Members and Traders will be responsible for making the necessary modifications with the Clearinghouse and, when applicable, with the Exchange, in accordance with the procedures stipulated in the Clearinghouse's Clearing and Settlement System Manual, during the trading hours and up to 60 (sixty) minutes after the end of Trading.